



# FLORA TEXTILES LIMITED

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH 2022

(Rs in Lakhs)

Audited Results for the quarter ended 31 <sup>st</sup> March		Unaudited Results for the quarter ended 31 <sup>st</sup> December 2021	Revenue from operations	Audited Results for year ended	
2022	2021	2021		2022	2021
20.31	52.01	29.66	Revenue from operations		
0.00	0.00	0.00	Sale of products and services	135.02	114.04
0.26	0.38	0.25	Other operating revenue	0.00	0.00
20.57	52.39	29.91	Other income	6.44	25.89
			<b>TOTAL INCOME</b>	<b>141.46</b>	<b>139.93</b>
			<b>EXPENSES</b>		
0.00	0.00	0.00	Cost of materials consumed	0.00	0.00
0.00	0.00	0.00	Purchases of stock-in-trade	0.00	0.00
0.00	0.00	0.00	Changes in inventories of finished goods (including stock-in-trade) and work-in-progress	0.00	0.00
3.86	3.86	4.99	Employee benefits expenses	18.56	15.23
15.39	14.91	13.07	Finance costs	54.64	53.16
1.30	1.30	1.30	Depreciation and amortisation expenses	5.22	5.22
1.48	3.69	1.76	Other expenses	11.49	10.15
22.03	23.76	21.13	<b>TOTAL EXPENSES</b>	<b>87.90</b>	<b>83.75</b>
-1.46	28.63	8.78	Profit before exceptional items and tax	<b>53.56</b>	<b>56.18</b>
			Exceptional items [net credit/ (charge)]		
0.00	-0.00	0.00	Profit before tax		
0.00	0.00	0.00	Tax expenses		
-1.46	28.63	8.78	Current tax	0.00	0.00
			Deferred tax credit/(charge)	0.00	0.00
			<b>PROFIT FOR THE PERIOD (A)</b>	<b>53.56</b>	<b>56.18</b>
			<b>OTHER COMPREHENSIVE INCOME</b>		
			Items that will not be reclassified subsequently to profit or loss		
0.00	0.00	0.00	Remeasurements of the net defined benefit plans	0.00	0.00
0.00	0.00	0.00	Tax on above	0.00	0.00
			Items that will be reclassified subsequently to profit or loss		
0.00	0.00	0.00	Fair value of debt instruments through other comprehensive income	0.00	0.00
0.00	0.00	0.00	Tax on above	0.00	0.00
			Items that will be reclassified subsequently to profit or loss		
0.00	0.00	0.00	Fair value of cash flow hedges through other comprehensive income	0.00	0.00
0.00	0.00	0.00	Tax on above	0.00	0.00
			<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)</b>	<b>0.00</b>	<b>0.00</b>
-1.46	28.63	8.78	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)</b>	<b>53.56</b>	<b>56.18</b>
6,000,000.00	6,000,000.00	6,000,000.00	Paid up Equity Share Capital (Face value Re. 10/- per share)	6,000,000.00	6,000,000.00
			Other Equity		
			Earnings per equity share (Face value of Re. 10/- each)		
-0.02	0.48	0.15	Basic (in Rs.)	0.89	0.94
-0.02	0.48	0.15	Diluted (in Rs.)	0.89	0.94

1. The above financial statements have been reviewed by the Audit Committee in its meeting held on 30<sup>th</sup> May 2022 and then approved by the Board of Directors in its meeting held on 30<sup>th</sup> May 2022. The Statutory Auditors of the Company have expressed an unmodified report on the above results.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. Segment reporting as required under disclosure requirements of Ind AS 108 - Operating Segments are not applicable, since the entire operation of the company related to only one segment.

4. The figures for the corresponding period have been regrouped/rearranged wherever necessary to make them comparable.

Registered Office: 23, Bharathi Park Road, Saibaba Colony, Coimbatore - 641 043

CIN: L17111TZ1993PLC004290; Tel : +91(422) 3043337

Email: floratex1@gmail.com

FOR FLORA TEXTILES LIMITED

Authorised Signatory  
CIN NO: 01825531



# FLORA TEXTILES LIMITED

STANDALONE BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2022

(Rs in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	Audited as at 31.03.2022	Audited As at 31.03.2021
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS:</b>		
Property, Plant and Equipments	66.81	72.04
Capital Work in Progress	-	-
Financial Assets	-	-
Deferred Tax Assets (Net)	-	-
<b>Sub Total Non Current Assets</b>	<b>66.81</b>	<b>72.04</b>
<b>CURRENT ASSETS</b>		
Inventories	-	-
Financial Assets		
- Investments	-	59.74
- Trade Receivables	-	36.82
- Cash and Cash Equivalents	3.11	10.27
- Other Financial Assets	-	-
<b>Current Tax Assets (net)</b>	<b>3.11</b>	<b>106.83</b>
Other Current Assets	22.32	16.43
<b>TOTAL ASSETS</b>	<b>92.24</b>	<b>195.30</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	600.00	600.00
Other Equity	(1,782.20)	(1,565.76)
<b>Sub Total Equity</b>	<b>(1,182.20)</b>	<b>(965.76)</b>
<b>NON CURRENT LIABILITIES</b>		
Financial Liabilities		
- Borrowings	1,242.17	1,125.58
Other Non Current Liabilities	-	-
<b>Sub Total Non Current Liability</b>	<b>1,242.17</b>	<b>1,125.58</b>
<b>CURRENT LIABILITIES</b>		
Financial Liabilities		
- Borrowings	-	-
- Trade Payables		
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	9.27	12.49
- Other Financial Liabilities	-	-
Other current liabilities	23.00	23.00
Provisions	-	-
<b>Current Tax Liabilities (Net)</b>	<b>32.27</b>	<b>35.49</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>92.24</b>	<b>195.30</b>

Note: Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021

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Email: floratex1@gmail.com

For Director  
Date: 31.03.2022  
Signature: *[Handwritten Signature]*  
(DIN NO. 01825531)



# FLORA TEXTILES LIMITED

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022

		Year ended ended 31st March 2022		Year ended ended 31st March 2021	
		Rs in lakhs		Rs in lakhs	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>					
Net Profit/(Loss) before Tax and Extra Ordinary Items			53.56		56.18
Adjustments for :					
- Depreciation		5.22		5.22	
- Finance Income		(0.26)		(1.01)	
- Interest Expense		54.64		53.16	
- Profit on sale of property, plant and equipment		(0.54)		(21.14)	
- Miscellaneous Income		(5.64)	53.41	(3.74)	32.49
<b>Operating Profit before Working Capital Changes:</b>			106.97		88.67
Adjustments for :-					
- (Increase)/decrease in Non-Current Assets		-		-	
- (Increase)/decrease in Current Assets		36.82		(34.29)	
- (Increase)/decrease in Inventories		-		-	
- Increase/(decrease) in Non-Current Liabilities		116.59		(35.65)	
- Increase/(decrease) in Current Liabilities		(9.10)	144.31	20.91	(49.03)
<b>Cash Generated from Operations before Extraordinary items</b>			251.28		39.64
- Interest Paid			(54.64)		(53.16)
<b>NET CASH FROM OPERATING ACTIVITIES</b>		<b>Total A</b>	196.64		(13.52)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>					
Purchase of property, plant and equipment		-		-	
Investments		-		(5.82)	
Interest Received & Other Income		59.74		(6.98)	
Sale of property, plant and equipment		5.91		4.75	
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>Total B</b>	66.19		20.03
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>					
Share application money received		(270.00)		-	
<b>NET CASH USED IN FINANCING ACTIVITIES</b>		<b>Total C</b>	(270.00)		-
<b>NET INCREASE IN CASH OR CASH EQUIVALENTS</b>			(7.16)		6.50
Cash and Cash Equivalents [Opening Balance]			10.27		3.77
Cash and Cash Equivalents [Closing Balance]			3.11		10.27

Note: The above Standalone Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

For FLORA TEXTILES LIMITED

Authorised Signatory

(DIN: 01825531)

**T.V. Subramanian and Associates**  
**CHARTERED ACCOUNTANTS**

**Partners :**

**T.V. Subramanian, B.Sc., F.C.A.**  
**T. Rathinavel, B.Sc., F.C.A. DISA**  
**S. Chidambaram, B.Com., F.C.A.,**

2/242-S, Aracombai  
Yedapalli Post, Coonoor - 643 103  
NILGIRIS. Ph : 99430 13340  
E-mail : g3prakan@yahoo.com

**To the Board of Directors of Flora Textiles Limited**  
**Report on the audit of the Standalone Annual Financial Results**

**Opinion**

We have audited the accompanying standalone annual financial results of Flora Textiles Limited (hereinafter referred to as the "Company") for the year ended 31<sup>st</sup> March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of



Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

### **Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The standalone annual financial results include the results for the quarter ended 31<sup>st</sup> March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Coimbatore  
30.05.2022

For T.V. SUBRAMANIAN AND ASSOCIATES  
CHARTERED ACCOUNTANTS (FRN007433 S)  
  
T. Rathinavel B.Sc., FCA, DISA  
Partner - M No : 25744

UDIN: 22025744AJWWRL9664